

Press release dated 7 October 2019

## Occupancy begins of U25

**John Mattson's latest infill development project, U25, has now been completed and tenants have begun to move into the 74 new build apartments.**

The U25 property in Larsberg comprises 74 apartments for young adults built on land that was previously 20 parking spaces. The apartments aim to give young people from ages 18 to 25 the chance to enter the housing market. The apartments were launched in the market last spring and there has been substantial interest. Occupancy will take place in the first two weeks of October.

The property consists of studio and one-bedroom apartments as well as three apartment shares. For the apartment shares, John Mattson has a partnership in place with the company Colive, which will furnish the apartments, offer services and organise activities for the residents.

The annual rental value for U25 is SEK 7.8 million.

### **For further information, please contact:**

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### **About John Mattson**

John Mattson is Lidingö's largest residential property owner with more than 2,200 rental apartments. As of 30 June 2019, the market value of John Mattson's property portfolio was SEK 6.2 billion. The property portfolio is located in southern Lidingö in the areas of Larsberg, Käppala, Baggeby and Dalénum.

The focus of the company's strategy is on property management, refinement, densification and acquisitions, including the acquisition of development rights and participation in competitions for land allocation projects. The management of the company's properties is characterised by an overall perspective and close customer relationships.