JohnMattson

John Mattson acquires leasehold properties in Slakthusområdet

John Mattson Fastighetsföretagen AB (publ) has today, in partnership with LaTERRE, signed an agreement to acquire three leasehold properties in the expansive Slakthusområdet in the City of Stockholm. Possession will be taken in July 2020.

John Mattson has signed contracts to acquire the leaseholds of the Hjälpslaktaren 1, Hjälpslaktaren 2 and Hjälpslaktaren 8 properties. The acquisition encompasses around 6,800 square metres of lettable area, which is currently fully let to various tenants and generates an annual rental value of about SEK 4.8 million. The seller's company remains as the largest tenant. The leaseholds are attractively located in the expansive Slakthusområdet, adjacent to the future Metro station entrance in the area. John Mattson's and LaTERRE's plans for the leaseholds entail jointly driving a detailed development plan aimed at developing new housing and workplaces. The new detailed development plan is expected to enter legal force in 2022.

John Mattson already has some 2,800 rental apartments in Lidingö and Sollentuna. One element of the company's growth strategy is to establish itself in more municipalities in the Stockholm region, in locations with good development potential and easy access to transportation. LaTERRE is a property developer with a history of running projects in the Slakthusområdet.

"The project matches well with the company's growth strategy and the Slakthusområdet is an exciting area with substantial development potential. We look forward to developing the properties according to our strategies and to collaborating with the City of Stockholm," says Siv Malmgren, CEO of John Mattson.

The Slakthusområdet is undergoing a transformation from an industrial area to a vibrant city district, where housing, workplaces, retail and services are interwoven with parks and squares. Thousands of new housing units and workplaces are planned as well as new schools.

The acquisition is being conducted through a corporate wrapper and is being financed through a combination of bank loans and own funds. The seller is Mårtenssons partiaffär AB and possession will be taken in July 2020.

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About John Mattson Fastighetsföretagen AB (publ)

John Mattson is a private residential property owner with a total of 2,800 rental apartments in Lidingö and Sollentuna. The property value is approximately SEK 7.2 billion. The focus of the company's strategy is on property management, refinement, densification and acquisitions. The management of the company's properties is characterised by an overall perspective and close customer relationships.