

John Mattson sells two properties in central Stockholm

The property company John Mattson has signed an agreement for the sale of two properties, Ankaret 24 and Odalbonden 5, in Stockholm. The price is based on an underlying property value of SEK 230 million before deduction for latent tax. The purchaser is a private person.

The Ankaret 24 and Odalbonden 5 properties are located in Kungsholmen in Stockholm and comprise a total of 67 apartments distributed over 2,980 square metres, of which 92 per cent is residential. The price is based on an underlying property value of SEK 230 million before deduction for latent tax and exceeds the properties' carrying amount as of the first quarter of 2022, which was SEK 226 million. The sale will take place via a corporate wrapper.

“The sale is a natural step as part of focusing our property portfolio following the acquisitions of the companies HEFAB and EFIB in 2021. Through these acquisitions, John Mattson added some 100,000 square metres of lettable area to its property portfolio. We are now divesting these two properties, which were included in the acquired portfolios, and thereby strengthening preconditions for conducting more efficient and value creating property management through geographic focus,” says Per Nilsson, CEO of John Mattson.

John Mattson will be transferring ownership of Ankaret 24 and Odalbonden 5 on 15 June 2022.

Lindahl & Winter and Wigge & Partners have acted as transaction advisors for the seller.

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John Mattson Fastighetsföretagen AB (publ)

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About John Mattson Fastighetsföretagen AB (publ)

John Mattson is a residential property company with 4,500 rental apartments as well as commercial premises in five municipalities in the Stockholm region: Lidingö, Sollentuna, Stockholm, Nacka and Upplands Väsby. As of 31 March 2022, the property value was SEK 16.9 billion. The focus of the company's strategy is on property management, adding value, densification and acquisitions. The management of John Mattson's properties is characterised by an overall perspective and close customer relationships. The company's goal is to create great neighbourhoods across generations. John Mattson's shares are listed under the symbol JOMA on Nasdaq Stockholm, Mid Cap. Read more at: johnmattson.se and corporate.johnmattson.se.