

Press release

John Mattson sells properties in Lidingö

John Mattson has signed an agreement for the sale of the Barkassen 1 and Galeasen 2 properties in Lidingö, Stockholm. The price is based on a property value of SEK 262 million. The purchaser is Jan Fredegård, owner of Fastighets AB Senator.

The Barkassen 1 and Galeasen 2 properties are located in Baggeby, Lidingö. The properties are mainly residential and comprise a total of 83 apartments built in the 1950s and renovated in 2013 and 2018 as well as 43 garage- and parking spaces. The total lettable area amounts to about 5,700 square metres, where residentials comprise 97%. The sale will be conducted through a corporate wrapper.

The price is based on a property value of SEK 262 million, which is in line with their book value as of the third quarter. No compensation for latent tax applies as the transaction is being conducted through a corporate wrapper.

“Following a period of robust growth, we are continuing the consolidation of operations started in the second quarter. The properties are being sold at their book value, which confirms the value contained in our property portfolio. The sale enables us to advance further toward our goal of a long-term loan-to-value ratio that does not exceed 50%,” says Per Nilsson, CEO of John Mattson.

The agreement is unconditional and John Mattson will transfer ownership of the properties on 1 February 2023.

Tango and Wigge & Partners have acted as transaction advisors for the vendor.

Lidingö, 14 November 2022

John Mattson Fastighetsföretagen AB (publ)

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About John Mattson Fastighetsföretagen AB (publ)

John Mattson is a residential property company with 4,500 rental apartments as well as commercial premises in five municipalities in the Stockholm region: Lidingö, Sollentuna, Stockholm, Nacka and Upplands Väsby. As of 30 September 2022, the property value was SEK 15.8 billion. The focus of the company’s strategy is on property management, adding value, densification and acquisitions. The management of John Mattson’s properties is characterised by an overall perspective and close customer relationships. The company’s goal is to create great neighbourhoods across generations. John Mattson’s shares are listed under the symbol JOMA on Nasdaq Stockholm, Mid Cap. Read more at: johnmattson.se and corporate.johnmattson.se.